CMT' LogicFlash NVM Technology Enters Volume Production In Alps Electric

SAN JOSE, CALIFORNIA (May 21, 2013) – Chip memory technology, Inc. announced today that their licensed LogicFlash® embedded NVM is in volume production in product of Alps Electric. The product, fabricated in a 0.13-micron standard logic process, is used in mobile systems.

"Very short term development and quality requirements of this mobile market require integrated solutions that excel in easy modification of analog trimming function. LogicFlash® offers ease of development with reliable operation as NVM," said group manager at Alps Electric Hideto Ando.

Chip Memory Technology's LogicFlash® technologies are in production in multiple silicon foundries in different processes

"We are pleased to provide a unique solution to Alps Electric to extend their product advantages in their market," said Dr. Wingyu Leung, CEO at Chip Memory Technology. "LogicFlash® enables SOC's to be fabricate in commonly available low-cost logic process, providing Alps Electric and its customers low cost, reliable and flexible capability to their systems."

About Alps Electric

Alps Electric (Tokyo: 6770) is a leading global manufacturer of high-quality electronic components for mobile devices, home electronics, vehicles, industrial and healthcare equipment. With the philosophy of "Perfecting the Art of Electronics" Alps Electric supplies over 40,000 different components to about 2,000 companies all over the world. For more information, visit http://www.alps.com.

ABOUT CMT Inc.

Founded in 1997,CMTInc develops, licenses and markets innovative memory technology for semiconductors. CMT patented LogicFlash® technology offers a combination of high density, low power and low cost programmable memory solution to SOC. CMT Inc. is headquartered at 25E Trimble Road San Jose, California 95131-1013. More information is available on CMT Inc. at http://www.chipmt.com

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Note for Editors:

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